



MANDALA

ASSET SOLUTIONS

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What is MandalaNet?

MandalaNet is a system designed specifically for the management of distressed asset portfolios.

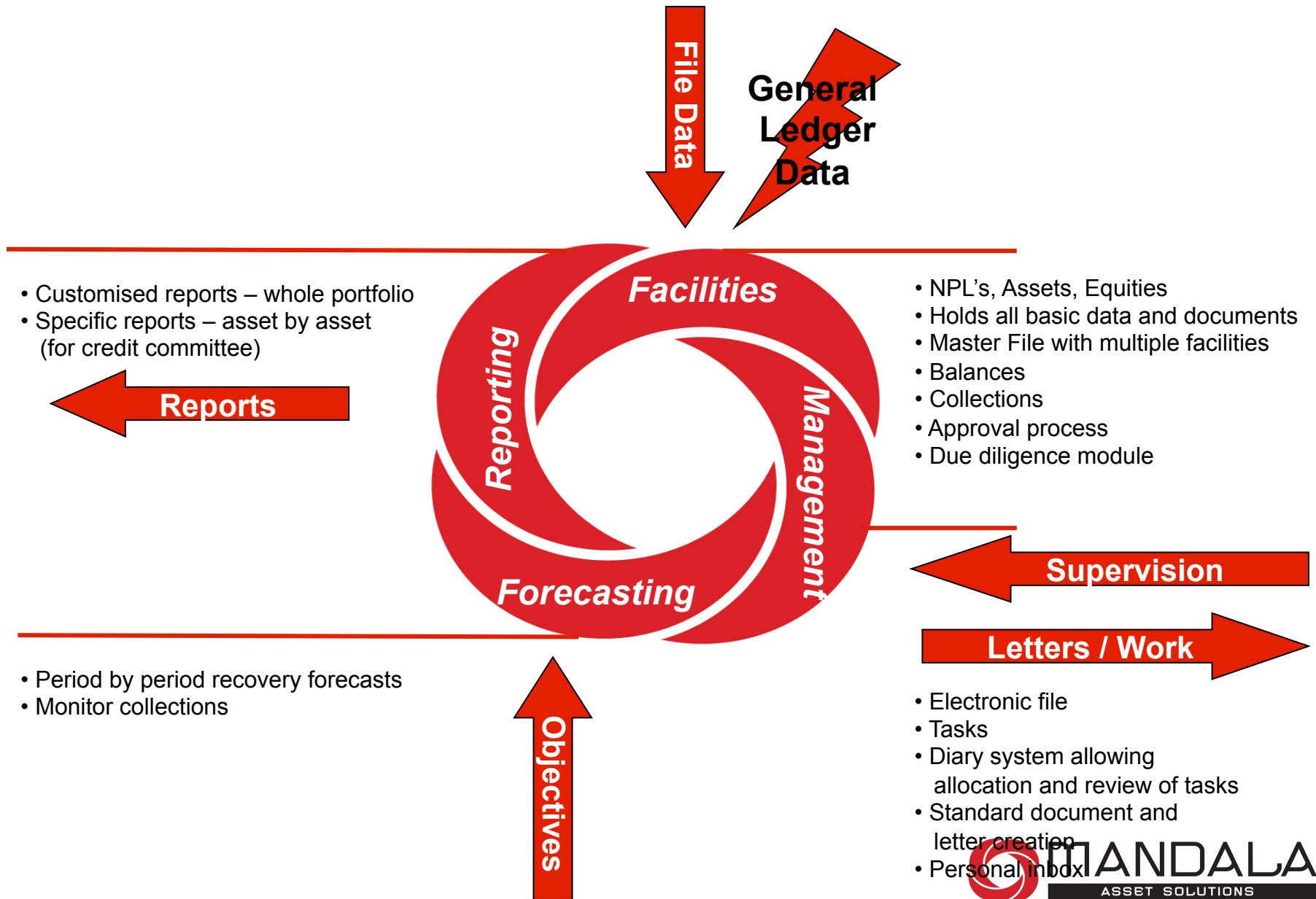
- It combines information and project management. It drives the process of collecting and managing information and the tasks involved in collecting distressed assets. It also allows all work to be delegated, recorded and monitored.
- It is designed to INTEGRATE with your general ledger, not to replace it.
- It offers vast efficiencies. MandalaNet forms a complete electronic file which allows all information and tasks to be managed effectively.
- MandalaNet automates repetitive tasks (such as letter production) and provides links to resources allowing staff to learn as they work.
- MandalaNet is a secure system with multi layered access depending on the role of the user. It can also be accessed remotely via the Internet.
- MandalaNet is customisable – each installation is different. It can be altered to better match the client's workflows, terminology and requirements.

Why MandalaNet?

Using a traditional accounting system for managing NPL portfolios is not effective because:

- NPL management is primarily project management, not an accounting exercise. Most accounting systems have no project management functionality.
- However, accounting data is required at all times to allow decisions to be made. Therefore a system that combines both accounting data and project management functionality is required.
- Distressed debt management has as its key the consolidation and management of information. Traditional accounting systems do not offer information and data warehousing.
- Common accounting treatments do not normally apply to distressed assets. Provisioning is sometimes used, but in most cases traditional accrual accounting must be replaced by cash accounting.
- Since every portfolio is different, the system must be customisable to the situation, especially in the case of reporting. Many accounting systems cannot be easily customised.

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Why should I get MandalaNet?

You should consider installing MandalaNet for the following reasons:

- It will reduce the amount of time it takes you to make recoveries, increasing the IRRs of your investors.
- It massively streamlines workflows and reporting, giving your staff more time to focus on recoveries.
- If you want to get rated by a credit agency, you will need a system such as MandalaNet. A MandalaNet client in China has been rated by the major agencies using our system.
- It is customised for India and is being used in India and looks likely to become the best practice system within the country. Therefore it already has the ability to produce reports to rating agencies, SR holders etc.
- It will provide significant comfort to your investors that assets are being managed in the most efficient manner possible. It allows for real time reporting on asset collection and returns.

What do I need for MandalaNet?

The following basic requirements are suggested:

- A Windows based network with a server. MandalaNet runs on an IBM Domino server (that we can provide) and uses the Lotus Notes client. Most modern servers can run MandalaNet with ease.
- For users not connected to your network, broadband internet access is required. Staff can work offline and replicate their changes via the internet.
- A general ledger system. We can probably integrate with your existing system – if you do not have one, we can recommend SAP Business One with which MandalaNet can already integrate.
- It usually takes less than 12 weeks to install MandalaNet in a customised format, excluding data entry.
- Basic customisation is included in the base price. You can also ask for new areas and functions to be developed.
- Full document imaging solutions are also available.

What next?

- We will arrange a time to do a full system demonstration. We can then provide a quote based on our understanding of your requirements.
- When you are ready to proceed, we will execute an installation agreement and licence agreement. You pay 50% on signing and 50% when installation is complete.
- We will do an initial onsite visit to discuss the customisation of the system required for your organisation and how the general ledger integration will operate.
- We then usually require 6-8 weeks to program the changes. During this time you get the server and client software installed and get the general ledger system ready.
- We then do a second onsite visit that usually lasts about 4 weeks. We install and test the system at your office and train up your staff on how to use the system and your IT staff on how to maintain the system.
- When installation is complete, we move to a support contract. Mandala performs support from both India and Australia,

Contact details

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